

4.5 Total Expenditure excluding Salaries during the last five years (INR in lakhs)

Year	Expenditure (INR in Lakhs)
2016-17	6,165
2017-18	7,772
2018-19	9,740
2019-20	12,782
2020-21 (up to Dec 31, 2021)	16,581

The above amounts are extracted from the Balance Sheet including Income and Expenditure Account.

Ratna Kumar

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



C.V.C. VISWANADHA

Chartered Accountant

CA. C.V.C. VISWANADHA
Chartered Accountant
M.No. 086067



S. Vijayalakshmi

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education
(Deemed University under section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
(Amount in Rupees)

Particulars	Schedule	2016 - 17	2015 - 16
		Unrestricted Funds	Unrestricted Funds
		General Fund	General Fund
INCOME			
Academic Receipts	10	1,92,76,75,356	1,80,88,16,531
Other Incomes	11	23,72,76,688	21,41,98,665
TOTAL (A)		2,16,49,52,044	2,02,30,15,196
EXPENDITURE			
Staff Payments & Benefits	12	35,99,21,593	31,51,88,425
Academic Expenses	13	21,75,50,475	17,19,78,112
Administrative & General Expenses	14	24,29,66,680	23,07,19,841
Transportation Expenses	15	1,43,83,217	1,06,17,200
Repairs & Maintenance	16	5,83,90,141	2,91,48,299
Finance Costs	17	1,79,08,641	4,35,30,853
Depreciation	18	4,76,79,145	3,32,16,230
TOTAL (B)		95,87,99,892	83,43,98,960
Balance being excess of Income over Expenditure(A-B)		1,20,61,52,152	1,18,86,16,236
Transfer to Development Fund Reserve Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		50,61,52,152	48,86,16,236
Notes on Accounts	19		

Vide our report of even date
for Narasimha Rao & Associates
Chartered Accountants

J. Narasimha
Partner

Place : Hyderabad
Date : 31/07/2017 Finance Officer

Ratna
FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)

for and on behalf of the
Board of Management

J. Mahalingam
Vice Chancellor

S. V. S. S. S.
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

Certified True



The ICFAI Foundation for Higher Education
(Deemed University under section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2017

SCHEDULE 6: FIXED ASSETS

(Amount in Rupees)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as at April 01, 2016	Additions during the year	As at March 31, 2017	As at April 01, 2016	Additions during the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Land:								
Freehold	21,70,48,780	3,69,450	21,74,18,230	-	-	-	21,74,18,230	21,70,48,780
Buildings:								
On Freehold Land	28,11,31,188	-	28,11,31,188	8,35,48,163	1,40,56,559	9,76,04,722	18,35,26,466	19,75,83,025
Vehicles	46,48,394		46,48,394	46,45,221	1,360	46,46,581	1,813	3,173
Furniture & Fixtures	14,39,38,954	2,27,48,747	16,66,87,701	13,41,82,265	49,52,433	13,91,34,698	2,75,53,003	97,56,689
Office Equipment	11,49,60,966	2,03,13,591	13,52,74,557	7,47,14,503	1,46,29,072	8,93,43,575	4,59,30,982	4,02,46,463
Computer / Peripherals	16,92,70,791	1,22,23,090	18,14,93,881	16,04,12,968	1,05,64,876	17,09,77,844	1,05,16,037	88,57,823
Electrical Installations	4,74,46,263	13,69,127	4,88,15,390	4,30,19,902	17,72,940	4,47,92,842	40,22,548	44,26,361
Library Books	3,25,95,073	17,01,905	3,42,96,978	3,25,95,073	17,01,905	3,42,96,978	-	-
Capital Work-In-Progress	-	47,27,750	47,27,750	-	-	-	47,27,750	-
TOTAL	1,01,10,40,409	6,34,53,660	1,07,44,94,069	53,31,18,095	4,76,79,145	58,07,97,240	49,36,96,829	47,79,22,314
PREVIOUS YEAR	96,84,91,064	4,25,66,345	1,01,10,57,409	49,99,01,865	3,32,16,230	53,31,18,095	47,79,39,314	46,85,89,199



Ratna Kumar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)



Certified True Copy

RH

S. Vijayalakshmi

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2018**

(Amount in Rupees)

Particulars	Schedule	2017 - 18	2016 - 17
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,15,85,16,802	1,93,02,76,826
Other Incomes	11	32,48,14,001	23,46,75,218
TOTAL (A)		2,48,33,30,803	2,16,49,52,044
EXPENDITURE			
Staff Payments & Benefits	12	51,77,17,726	35,80,57,355
Academic Expenses	13	21,22,94,462	21,75,50,475
Administrative & General Expenses	14	27,95,38,547	23,35,75,147
Transportation Expenses	15	2,36,88,596	1,43,83,217
Repairs & Maintenance	16	11,01,47,777	6,96,45,912
Finance Costs	17	2,17,01,704	1,79,08,641
Depreciation	18	6,63,68,468	4,76,79,145
TOTAL (B)		1,23,14,57,280	95,87,99,892
Balance being excess of Income over Expenditure (A-B)		1,25,18,73,523	1,20,61,52,152
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		55,18,73,523	50,61,52,152
Notes on Accounts	19		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

J Narasimha Rao

Partner

ICAI M.No. 11591

Place: Hyderabad

Date: 14/9/2018

Ratwalbhuw
Finance Officer

for and on behalf of the
Board of Management

J. Narasimha Rao
Vice Chancellor

Certified True Copy

S. Vijayalakshmi
Registrar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

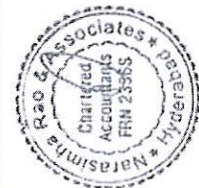
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018.

(Amount in Rupees)

SCHEDULE 6: FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Cost as at April 01, 2017	Additions during the year	Deletions during the year	As at March 31, 2018	As at April 01, 2017	For the year	On deductions during the year	As at March 31, 2018	As at March 31, 2017
Land:									
Freehold	21,74,18,230	-	-	21,74,18,230	-			21,74,18,230	21,74,18,230
Buildings:									
On Freehold Land	28,11,31,188	-	-	28,11,31,188	9,76,04,722	1,40,56,559		11,16,61,281	16,94,69,907
Vehicles	46,48,394	12,57,684	-	59,06,078	46,46,581	63,337		47,09,918	11,96,160
Furniture & Fixtures	16,66,87,701	6,38,33,902	-	23,05,21,603	13,91,34,698	1,19,28,757		15,10,63,455	7,94,58,148
Office Equipment	13,52,74,557	3,59,91,346	(9,24,660)	17,03,41,243	8,93,43,575	1,93,44,070	(8,32,194)	10,78,55,451	6,24,85,792
Computer / Peripherals	18,14,93,881	3,04,80,842	-	21,19,74,723	17,09,77,844	1,81,10,343		18,90,88,187	2,28,86,536
Electrical Installations	4,88,15,390	18,18,172	-	5,06,33,562	4,47,92,842	16,89,103		4,64,81,945	41,51,617
Library Books	3,42,96,978	11,76,299	-	3,54,73,277	3,42,96,978	11,76,299		3,54,73,277	-
Capital Work-In-Progress	47,27,750	(47,27,750)		-	-			-	47,27,750
TOTAL	1,07,44,94,069	12,98,30,495	(9,24,660)	1,20,33,99,904	58,07,97,240	6,63,68,488	(8,32,194)	64,63,33,514	55,70,66,390
PREVIOUS YEAR	1,01,10,40,409	6,34,53,660	-	1,07,44,94,069	53,31,18,095	4,76,79,145	-	58,07,97,240	49,36,96,829

Certified True Copy



Ratna Kumar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



S. V. S. S. S.

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation For Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

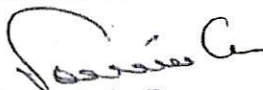
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount in Rupees)

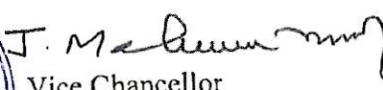
Particulars	Schedule	2018-19	2017-18
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,62,82,53,657	2,15,85,16,802
Other Income	11	39,94,73,809	32,48,14,001
TOTAL (A)		3,02,77,27,466	2,48,33,30,803
EXPENDITURE			
Staff Payments & Benefits	12	81,62,39,021	51,77,09,436
Academic Expenses	13	25,59,19,151	21,25,97,074
Administrative & General Expenses	14	31,13,06,149	27,92,66,025
Transportation Expenses	15	4,78,77,917	2,36,88,596
Repairs & Maintenance	16	13,74,66,341	11,01,25,977
Finance Costs	17	2,52,89,739	2,17,01,704
Depreciation	18	8,19,63,068	6,63,68,468
Other Expenditure	19	2,52,387	-
TOTAL (B)		1,67,63,13,773	1,23,14,57,280
Balance being excess of Income over Expenditure(A-B)		1,35,14,13,693	1,25,18,73,523
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		65,14,13,693	55,18,73,523
Notes on Accounts	20		

Vide our report of even date
For Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Management

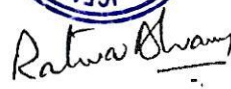

J Narasimha Rao
Partner
ICAI M.No. 11591




Vice Chancellor

Place: Hyderabad
Date: 14/04/2019




Finance Officer


Registrar

Certified True Copy

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount in Rupees)

SCHEDULE 6: FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at April 01, 2018	Additions during the year	Deletions during the year	As at March 31, 2019	As at April 01, 2018	For the year	On deletions during the year	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Land:										
Freehold	21,74,18,230			21,74,18,230	-			-	21,74,18,230	21,74,18,230
Buildings:										
On Freehold Land	28,11,31,188	15,64,244		28,26,95,432	11,16,61,281	1,41,34,772		12,57,96,053	15,68,99,379	16,94,69,907
Vehicles	59,06,078	87,94,137		1,47,00,215	47,09,918	4,62,709		51,72,627	95,27,588	11,96,160
Furniture & Fixtures	23,05,21,603	8,98,87,856		32,04,09,459	15,10,63,455	2,05,91,175		17,16,54,630	14,87,54,829	7,94,58,148
Office Equipment	17,03,41,243	1,21,10,673		18,24,51,916	10,78,55,451	1,96,63,414		12,75,18,865	5,49,33,051	6,24,85,792
Computers /Peripherals	21,19,74,723	4,50,43,939		25,70,18,662	18,90,88,187	2,27,41,392		21,18,29,579	4,51,89,083	2,28,86,536
Electrical Installations	5,06,33,562	1,68,51,722		6,74,85,284	4,64,81,945	33,94,952		4,98,76,897	1,76,08,387	41,51,617
Library Books	3,54,73,277	9,74,654		3,64,47,931	3,54,73,277	9,74,654		3,64,47,931	-	-
Capital Work-In-Progress	-	2,07,05,723		2,07,05,723	-	-		-	2,07,05,723	-
TOTAL	1,20,33,99,904	19,59,32,948	-	1,39,93,32,852	64,63,33,514	8,19,63,068	-	72,82,96,582	67,10,36,270	55,70,66,390
PREVIOUS YEAR	1,07,44,94,069	12,98,30,495	(9,24,660)	1,20,33,99,904	58,07,97,240	6,63,68,468	(8,32,194)	64,63,33,514	55,70,66,390	49,38,65,829

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Ratna Kumar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

S. S. Srinivas

The ICAI Foundation for Higher Education

(Deemed-to-be University under Section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rupees)

Particulars	Schedule	2019-20	2018-19
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,74,77,97,228	2,62,31,35,526
Other Incomes	11	47,87,90,535	40,45,91,940
TOTAL (A)		3,22,65,87,763	3,02,77,27,466
EXPENDITURE			
Staff Payments & Benefits	12	74,49,96,308	81,62,39,021
Academic Expenses	13	32,20,86,662	25,59,19,151
Administrative & General Expenses	14	31,49,53,016	31,13,06,149
Transportation Expenses	15	6,48,11,653	4,78,77,917
Repairs & Maintenance	16	16,65,31,390	13,74,66,341
Finance Costs	17	1,93,30,820	2,52,89,739
Depreciation	18	13,45,78,585	8,19,63,068
Other Expenditure	19	—	2,52,387
TOTAL (B)		1,76,72,88,434	1,67,63,13,773
Balance being excess of Income over Expenditure(A-B)		1,45,92,99,329	1,35,14,13,693
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		75,92,99,329	65,14,13,693
Notes on Accounts	20		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

J Narasimha Rao

Partner

ICAI M.No. 11591

Place: Hyderabad

Date: 30.12.2020

for and on behalf of the
Board of Management

REGISTRAR

THE ICAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)



Vice Chancellor

Ratwadhya

Finance Officer

P. Vijayalakshmi

Registrar

Certified True Copy



Ratwadhya

FINANCE OFFICER

THE ICAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 6: FIXED ASSETS

(Amount in Rupees)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as at April 01, 2019	Additions during the year	As at March 31, 2020	As at April 01, 2019	For the year	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Land:								
Freehold	21,74,18,230		21,74,18,230	—		—	21,74,18,230	21,74,18,230
Buildings:								
On Freehold Land	28,26,95,432	3,46,89,651	31,73,85,083	12,57,96,053	1,58,69,254	14,16,65,307	17,57,19,776	15,68,99,379
Vehicles	1,47,00,215	—	1,47,00,215	51,72,627	20,10,364	71,82,991	75,17,224	95,27,588
Furniture & Fixtures	32,04,09,459	2,71,09,253	34,75,18,712	17,16,54,630	4,07,85,630	21,24,40,260	13,50,78,452	14,87,54,829
Office Equipment	18,23,15,626	4,48,48,493	22,71,64,119	12,75,02,964	2,52,29,407	15,27,32,371	7,44,31,748	5,48,12,662
Tubewells & Water Supply	1,36,290	1,75,16,326	1,76,52,616	15,901	24,86,491	25,02,392	1,51,50,224	1,20,389
Computers / Peripherals	25,70,18,662	6,20,32,542	31,90,51,204	21,18,29,579	3,95,22,199	25,13,51,778	6,76,99,426	4,51,89,083
Electrical Installations	6,74,85,284	1,27,28,818	8,02,14,102	4,98,76,897	61,63,021	5,60,39,918	2,41,74,184	1,76,08,387
Library Books	3,64,47,931	25,12,219	3,89,60,150	3,64,47,931	25,12,219	3,89,60,150	—	—
Capital Work-In-Progress	2,07,05,723	18,90,29,824	20,97,35,547	—	—	—	20,97,35,547	2,07,05,723
TOTAL	1,39,93,32,852	39,04,67,126	1,78,97,99,978	72,82,96,582	13,45,78,585	86,28,75,167	92,69,24,811	67,10,36,270
PREVIOUS YEAR	1,20,33,99,904	19,59,32,948	1,39,93,32,852	64,63,33,514	8,19,63,068	72,82,96,582	67,10,36,270	55,70,66,390

Ratna Kumar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



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REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amount in Rupees)

Particulars	Schedule	2020-21	2019-20
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,18,62,63,450	2,74,77,97,228
Other Income	11	49,84,99,403	47,87,90,535
TOTAL (A)		2,68,47,62,853	3,22,65,87,763
EXPENDITURE			
Staff Payments & Benefits	12	80,13,05,001	74,49,96,308
Academic Expenses	13	26,50,81,921	32,20,86,662
Administrative & General Expenses	14	20,29,01,439	31,49,53,016
Transportation Expenses	15	17,27,369	6,48,11,653
Repairs & Maintenance	16	13,48,57,585	16,65,31,390
Finance Costs	17	1,24,69,235	1,93,30,820
Depreciation	18	14,18,06,601	13,45,78,585
TOTAL (B)		1,56,01,49,151	1,76,72,88,434
Balance being excess of Income over Expenditure(A-B)		1,12,46,13,702	1,45,92,99,329
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		42,46,13,702	75,92,99,329
Notes on Accounts	19		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

for and on behalf of the

Board of Management

J Narasimha Rao

Partner

ICAI M.No. 11591

Place: Hyderabad

Date: 14/12/20 21

Finance Officer

Vice Chancellor

Registrar

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)

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8



REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE 6: FIXED ASSETS

(Amount in Rupees)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as at April 01, 2020	Additions during the year	As at March 31, 2021	As at April 01, 2020	For the year	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Land:								
Freehold	21,74,18,230	15,65,90,224	37,40,08,454	-			37,40,08,454	21,74,18,230
Buildings:								
On Freehold Land	31,73,85,083	2,35,77,810	34,09,62,893	14,16,65,307	1,64,05,617	15,80,70,924	18,28,91,969	17,57,19,776
Vehicles	1,47,00,215	14,22,612	1,61,22,827	71,82,991	20,37,137	92,20,128	69,02,699	75,17,224
Furniture & Fixtures	34,75,18,712	1,81,19,660	36,56,38,372	21,24,40,260	4,27,51,167	25,51,91,427	11,04,46,945	13,50,78,452
Office Equipment	18,47,20,317	28,37,842	18,75,58,159	14,67,85,173	1,48,00,255	16,15,85,428	2,59,72,731	3,79,35,144
Audio Visual Equipment	4,24,43,802	4,59,11,523	8,83,55,325	59,47,198	1,04,39,384	1,63,86,582	7,19,68,743	3,64,96,604
Tube wells & Water Supply	82,94,484	15,34,236	98,28,720	11,33,927	18,00,516	29,34,443	68,94,277	71,60,557
Sewerage & Drainage	93,58,132	49,21,114	1,42,79,246	13,68,465	22,02,674	35,71,139	1,07,08,107	79,89,667
Computers / Peripherals	31,90,51,204	3,91,10,176	35,81,61,380	25,13,51,778	4,31,64,969	29,45,16,747	6,36,44,633	6,76,99,426
Electrical Installations	8,02,14,102	73,69,726	8,75,83,828	5,60,39,918	73,11,982	6,33,51,900	2,42,31,928	2,41,74,184
Library Books	3,89,60,150	8,92,900	3,98,53,050	3,89,60,150	8,92,900.00	3,98,53,050	-	-
Capital Work-In-Progress	20,97,35,547	5,91,63,774	26,88,99,321	-	-	-	26,88,99,321	20,97,35,547
TOTAL	1,78,97,99,978	36,14,51,597	2,15,12,51,575	86,28,75,167	14,18,06,601	1,00,46,81,768	1,14,65,69,807	92,69,24,811
Previous Year	1,39,93,32,852	39,04,67,126	1,78,97,99,978	72,82,96,582	13,45,78,585	86,28,75,167	92,69,24,811	67,10,56,750



Ratna Rao
FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

11



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REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

Subodh Kulkarni

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APRIL 01 - DECEMBER 31, 2021

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	70,26,56,476	Academic Receipts Program fee	2,21,53,04,672
Laboratory expenses	39,440	Academic Receipts Admission fee	3,84,84,750
Seminars / Consultancy / Workshops	30,05,995	Academic Receipts Others	5,67,399
Payment to visiting faculty	57,26,913	Transportation fee	(1,59,724)
Research Activities	2,05,270	Prospectus fee	51,98,500
Student Activity expenses	51,39,460	Hostel fee	5,26,93,505
Convocation expenditure	15,22,533	Rent received	19,86,860
Courseware and Journals	8,80,56,254	Interest Income	10,65,20,466
Scholarships / Fellowships	9,86,31,895	Sale of Institute's Publications	54,25,661
Subscription expenses	3,34,64,254	Seminars fee	19,17,208
Admission expenses	5,77,62,340	Misc.receipts	5,62,527
Registration/Renewals for Academics	43,52,743		
Electricity and Power	1,63,60,951		
Water Charges	57,65,820		
Insurance	5,68,872		
Rent, Rates and Taxes	3,44,24,816		
Postage & telegram	27,74,057		
Telephone and Internet Charges	1,04,49,515		
Printing and Stationery	29,93,351		
Travelling and Conveyance Expenses	1,19,86,530		
Professional Charges	51,04,180		
Advertisement and Publicity	1,74,33,133		
Security Charges	2,03,02,751		
Office maintenance	55,53,277		
Board meeting expenses	6,19,045		
House keeping charges	2,35,68,800		
Campus Maintenance	26,01,495		
Recruitment & Training Exp	33,27,720		
Transportation cost	8,59,621		
Repairs and Maintenance - Building	2,00,98,615		
Repairs and Maintenance Furniture & Fixtures	55,15,089		
Repairs and Maintenance Office Equipment	33,29,858		
Repairs and Maintenance Computers	82,04,580		
Repairs and Maintenance Electricals	1,04,62,906		
Repairs and Maintenance AMC Charges	1,32,74,692		
Finance Cost	8,77,078		
Depreciation	11,37,79,687		
Excess of Income over Expenditure	1,08,77,01,812		
TOTAL	2,42,85,01,824	TOTAL	2,42,85,01,824

Ratna Shetty
Finance Officer



S. V. Jayalal

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The ICFAI Foundation for Higher Education	
Additions to Fixed Assets	
1-Apr-21 to 31-Dec-21	
Particulars	Amount
Building -Improvements	3,37,31,773
Buildings - Hyderabad Campus	23,07,32,160
Buildings -Plot No.49	
Buildings -Others	2,00,98,615
Computer Equipments	52,42,023
Internet Equipment	59,03,221
Laptops	1,63,32,740
UPS	12,73,320
Electrical Installation & Equipment	90,11,206
Furniture & Fixtures	1,14,88,613
Interiors	14,25,594
Office Equipment	14,49,322
Cycles	90,969
Vehicles	1,13,73,400
Audio Visual Equipments	3,63,63,850
Sewerage & Drainage	4,72,000
Under Ground Sludge Tank and M S Shed	20,45,032
Overhead Water Tanks-Sintex	15,10,754
Water Filters	23,840
Capital Work in Progress	(21,36,54,708)
Grand Total	17,49,13,724

Ratna Ghosh

FINANCE OFFICER

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S. V. G. Ayala
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The ICFAI Foundation For Higher Education

4.5 Total Expenditure Excluding Salaries during the last five years

Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (Up to Dec 31, 2021)
Expenditure					
Laboratory expenses	7,63,656	9,49,375	7,92,975	4,58,109	1,99,714
Seminars / Consultancy /Workshops	50,06,181	48,97,077	74,35,440	77,62,539	41,71,556
Payment to visiting faculty	40,08,741	39,70,579	48,48,087	59,24,942	1,15,94,765
Research Activities		4,40,187	8,67,448	7,57,437	3,72,502
Student Activity expenses	1,95,38,250	1,35,95,961	2,14,83,188	1,51,30,277	84,97,779
Convocation expenditure	22,31,874	23,77,238	15,89,041	26,62,502	26,30,692
Courseware and Journals	9,16,33,535	9,00,21,400	10,36,00,398	10,66,65,109	20,11,24,246
Scholarships / Fellowships	3,56,21,619	3,44,98,435	4,29,68,744	9,02,07,117	16,62,28,855
Membership/Subscription expenses	2,58,41,979	3,32,97,506	3,34,86,376	3,43,02,599	7,14,86,852
Admission expenses	3,29,04,640	2,55,33,916	3,54,14,666	5,09,79,471	9,00,12,300
Registration/Renewals for Academics		30,15,400	34,32,788	72,36,560	66,69,757
Electricity and Power	5,02,16,609	5,25,01,337	5,22,58,761	6,00,78,850	3,69,65,618
Water Charges	1,46,11,355	1,22,54,091	1,17,09,315	8,46,170	98,11,907
Insurance	3,88,942	3,68,801	3,57,487	4,07,903	11,24,563
Rent, Rates and Taxes	1,70,56,650	3,30,65,819	4,77,81,674	4,21,41,795	8,22,22,536
Postage & telegram	20,26,998	18,97,249	39,44,568	43,14,223	53,85,375
Telephone and Internet Charges	1,13,02,770	1,52,60,476	1,43,16,716	1,60,56,433	2,89,60,420
Printing and Stationery	54,71,021	94,50,022	64,20,373	70,49,039	75,23,393
Travelling and Conveyance Expenses	2,60,54,617	3,08,82,308	2,95,36,537	3,10,80,120	2,29,71,244
Professional Charges	52,76,152	82,15,813	81,81,145	1,34,68,440	1,31,73,540
Advertisement and Publicity	3,19,58,779	2,47,95,655	3,70,07,257	3,46,60,389	2,87,45,788
Security Charges	2,37,62,260	3,19,35,245	3,93,69,409	4,29,76,218	4,86,34,081
Office maintenance	18,75,643	60,01,219	60,96,831	84,53,930	1,22,78,545
Board meeting expenses	19,23,205	45,71,706	72,26,743	53,93,194	8,81,545
Lease Rentals	1,46,41,328	1,00,31,550	10,61,323	8,46,892	-
House keeping charges	2,20,56,347	3,08,54,828	3,42,50,987	3,89,37,659	5,47,19,202
Campus Maintenance	20,26,122	22,23,652	67,08,963	13,51,384	84,89,202
Recruitment & Training Exp	18,64,238	35,29,712	33,41,679	38,54,141	48,48,793
Corporate Social Responsibility	10,62,111	14,18,252	17,36,381	30,36,236	-
Transportation cost	1,43,83,217	2,36,88,596	4,78,77,917	6,48,11,653	25,86,990
Repairs and Maintenance- Buildings	3,95,43,310	8,40,67,883	10,03,39,424	12,58,15,109	11,94,79,830
Repairs and Maintenance- Furniture & Fixtu	12,02,136	20,58,748	41,65,301	35,58,599	63,07,278
Repairs and Maintenance- Office Equipment	54,28,290	37,84,385	26,71,370	34,21,703	43,91,412
Repairs and Maintenance- Computers	32,28,193	12,04,655	37,35,828	64,83,760	1,87,75,856
Repairs and Maintenance- Electricals	89,88,212	84,10,551	1,18,74,289	1,03,32,870	1,76,81,223
Repairs and Maintenance- AMC Charges	1,12,55,771	1,05,99,755	1,46,80,129	1,69,19,349	2,91,07,726
Finance costs	1,79,08,641	2,17,01,704	2,52,89,739	1,93,30,820	1,33,46,313
Other Expenses			2,52,387		
Capital Expenditure	6,34,53,660	12,98,30,495	19,59,32,948	39,04,62,126	51,67,12,102
TOTAL	61,65,17,052	77,72,01,581	97,40,44,632	1,27,81,80,667	1,65,81,13,500

Ratna Shrivastava
Finance Officer

FINANCE OFFICER

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S. Jayaram
REGISTRAR
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